

BEGINNING at an iron pin on the west side of Sellwood Circle at the joint corner of Lots 262 and 263 and runs thence along the line of Lot 263 S. 61-37 W. 138 feet to an iron pin; thence along the line of Lot 280 S. 37-20 E. 75 feet to an iron pin; thence along the line of Lot 261 N. 72-51 E. 132.2 feet to an iron pin on the west side of Sellwood Circle; thence along Sellwood Circle N. 72-51 E. 132.2 feet to an iron pin; thence continuing along Sellwood Circle N. 72-51 E. 132.2 feet to an iron pin; thence continuing along Sellwood Circle N. 72-51 E. 132.2 feet 44 feet to the beginning corner.

together with all rights, interests, easements, hereditaments and appurtenances thereto belonging, the rents, issues, and profits thereof and revenues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary for the use thereof, including, but not limited to, ranges, refrigerators, or carpeting purchased or financed in whole or in part with loan money; all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any lease, loan, transfer, conveyance, or condemnation of any part thereof or interest therein—all of which are herein called "the property";

TO HAVE AND TO HOLD the property unto the Government and its assigns forever. BORROWER for himself, his heirs, executors, administrators, successors and assigns WARRENTS THE TITLE to the property in the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows:

- (1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured lender, Borrower shall continue to make payments on the note to the Government, as collected agent for the insured lender.
- (2) To pay the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.
- (3) At all times when the note is held by an insured lender, any amount due and unpaid under the terms of the note, less the amount of any annual charge, may be paid by the Government to the holder of the note as provided in the insurance endorsement for the account of Borrower. Any amount due and unpaid under the terms of the note, whether it is held by the Government or by an insured lender, may be credited by the Government on the note, and thereupon shall constitute an advance by the Government for the account of Borrower. Any advance by the Government as described in this paragraph shall bear interest at the rate then in effect on the date on which the amount of the advance was due to the date of payment to the Government.

WITNESSES

BY VINEA EVEL & INKVA VILL

1938